

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Balance Sheet

	As at 31-Mar-08	As at 31-Mar-07
	RM'000	RM'000
ASSETS		
Non-current assets		
Highway development expenditure ("HDE")	1,537,907	1,556,482
Heavy repair expenditure	23,805	6,781
Plant and equipment	3,028	3,559
Intangible assets	438	534
Investments in jointly controlled entities	274,264	296,153
Investment in an associate	133	130
	<u>1,839,575</u>	<u>1,863,639</u>
Current assets		
Sundry receivables	9,577	43,396
Amount due from a jointly controlled entity	649	1,221
Cash and bank balances	230,408	113,948
	<u>240,634</u>	<u>158,565</u>
TOTAL ASSETS	<u>2,080,209</u>	<u>2,022,204</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	492,101	488,807
Share premium	70,748	65,905
Other reserve	1,636	1,542
Retained earnings	362,549	294,074
Total equity	<u>927,034</u>	<u>850,328</u>
Non-current liabilities		
Deferred revenue	140,279	101,786
Deferred tax liabilities	151,326	126,434
Long term borrowings	722,505	793,161
Retirement benefit obligations	432	-
	<u>1,014,542</u>	<u>1,021,381</u>
Current liabilities		
Provision for land acquisition cost	6,268	6,361
Short term borrowings	75,000	96,800
Sundry payables	55,931	44,404
Income tax payable	1,434	2,930
	<u>138,633</u>	<u>150,495</u>
Total liabilities	<u>1,153,175</u>	<u>1,171,876</u>
TOTAL EQUITY AND LIABILITIES	<u>2,080,209</u>	<u>2,022,204</u>

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkar Trans Kota Holdings Berhad

Condensed Consolidated Income Statement

	Quarter ended		Year-to-date	
	31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07
	RM'000	RM'000	RM'000	RM'000
Revenue	72,069	69,637	293,033	255,912
Employee benefits expense	(3,452)	(3,434)	(14,031)	(13,108)
Maintenance expenses	(3,849)	(2,630)	(10,744)	(9,629)
Depreciation and amortisation	(8,103)	(6,732)	(31,881)	(27,103)
Other expenses	(3,276)	(1,013)	(8,136)	(5,178)
Highway development expenditure written off arising from pavement rehabilitation works	(5,324)	-	(9,931)	-
	(24,004)	(13,809)	(74,723)	(55,018)
Other income	48,065	55,828	218,310	200,894
Finance costs	2,826	13,307	10,263	18,625
Finance costs	(15,187)	(16,591)	(63,943)	(69,601)
Share of profit of an associate	3	7	3	7
Share of loss of jointly controlled entities				
	(3,933)	(6,093)	(21,889)	(20,145)
Profit before tax	31,774	46,458	142,744	129,780
Income tax expense	(2,654)	(1,921)	(37,949)	(29,294)
Profit for the year attributable to equity holders of the Company	29,120	44,537	104,795	100,486
Earnings per share (sen) :				
Basic	5.93	9.11	21.36	20.60
Diluted	5.90	9.07	21.27	20.52

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Non-Distributable →			Distributable Retained Earnings	Total Equity
	Share Capital	Share Premium	Other Reserve		
	RM'000	RM'000	RM'000	RM'000	RM'000
<u>12 months ended 31 March 2007</u>					
At 1 April 2006					
As previously stated	485,481	183,187	-	229,879	898,547
Effects of adopting:					
FRS 2	-	-	1,358	(1,164)	194
At 1 April 2006 (restated)	485,481	183,187	1,358	228,715	898,741
Profit for the year	-	-	-	100,486	100,486
Issue of ordinary shares pursuant to ESOS	3,326	3,781	-	-	7,107
Share options granted under ESOS	-	-	1,094	-	1,094
Share options exercised	-	910	(910)	-	-
Dividends	-	-	-	(35,127)	(35,127)
Bonus issue	121,723	(121,723)	-	-	-
Capital repayment	(121,723)	-	-	-	(121,723)
Expenses in relation to bonus issue and capital repayment	-	(250)	-	-	(250)
At 31 March 2007	488,807	65,905	1,542	294,074	850,328
<u>12 months ended 31 March 2008</u>					
At 1 April 2007	488,807	65,905	1,542	294,074	850,328
Profit for the year	-	-	-	104,795	104,795
Issue of ordinary shares pursuant to ESOS	3,294	3,867	-	-	7,161
Share options granted under ESOS	-	-	1,070	-	1,070
Share options exercised	-	976	(976)	-	-
Dividends	-	-	-	(36,320)	(36,320)
At 31 March 2008	492,101	70,748	1,636	362,549	927,034

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Cash Flow Statement

	12 months ended	
	31-Mar-08	31-Mar-07
	RM'000	RM'000
Net cash generated from operating activities	335,882	306,158
Net cash (used in)/ generated from investing activities	(31,627)	3,329
Net cash used in financing activities	(186,295)	(316,456)
Net increase/(decrease) in cash and cash equivalents	117,960	(6,969)
Cash and cash equivalents at beginning of financial year	109,948	116,917
Cash and cash equivalents at end of financial year	227,908	109,948

Cash and cash equivalents at the end of the financial year comprise the following:

	As at	As at
	31-Mar-08	31-Mar-07
	RM'000	RM'000
Deposits with licensed financial institutions	228,486	112,414
Cash and bank balances	1,922	1,534
	230,408	113,948
Less : security deposit placed as collateral	(2,500)	(4,000)
Cash and cash equivalents at 31 March	227,908	109,948

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2007 and the accompanying explanatory notes attached to the interim financial statements.